

**CITIZENS INFORMATION BOARD
FINANCIAL STATEMENTS
YEAR ENDED 31/12/25**

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YEAR ENDED 31/12/25**

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CITIZENS INFORMATION BOARD

General Information

Board Members:

Current Board Members:

- Catherine Heaney (appointed July 2021, Board term ended 6 July 2026)
- Claire Byrne (appointed September 2022)
- Mary Corcoran (appointed October 2023)
- Catriona Curtis (appointed October 2023)
- Mary Dorgan (appointed October 2023)
- Sarah Harte (appointed September 2022)
- Brid O'Donovan (appointed September 2022)
- Seamus Smith (appointed September 2022)
- Stephen Lycett (appointed April 2023)
- Fiona Ward (appointed October 2023)
- Orlagh Nevin (appointed April 2024)
- Patrick Gibbons (appointed June 2024)

Chairperson: Catherine Heaney (Board term ended 6 July 2026)

Address: George's Quay House
43 Townsend Street
Dublin 2

Chief Executive: Graham Long

Secretary: Caroline Mitchell

Solicitors: Holmes O'Malley Sexton LLP
Suite 1
Bishopsgate
Henry Street
Limerick

Bankers: AIB
52 Baggot Street Upper
Dublin 4

Auditors: Comptroller and Auditor General
3a Mayor Street Upper
Dublin 1

Internal Auditors: Sumer (NI)
4th Floor
Glendinning House
6 Murray Street
Belfast
BT15DN

CITIZENS INFORMATION BOARD

Governance Statement and Board Members' Report

For the year ended 31 December 2025

Governance

The Board of the Citizens Information Board was established under the Comhairle Act 2000. The functions of the Board are set out in section 7 of this Act, as amended. The Board is accountable to the Minister for Social Protection and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of the Citizens Information Board are the responsibility of the Chief Executive (CEO) and the senior management team. The CEO and the senior management team must follow the broad strategic direction set by the Board and must ensure that all Board members have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The CEO acts as a direct liaison between the Board and management of the Citizens Information Board.

Board Responsibilities

The work and responsibilities of the Board are set out in the Code of Practice for Board Members, Chairperson, Chief Executive and Secretary, which also contains the matters specifically reserved for Board decision. Standing items considered by the Board include:

- declaration of interests,
- reports from committees,
- financial reports/management accounts, and
- performance reports.

The Comhairle Act 2000, Section 22 (4a), requires the Board of the Citizens Information Board to prepare financial statements, in such form as may be approved by the Minister for Social Protection with the consent of the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation, of all proper and usual accounts of money received and expended by it.

In preparing these financial statements, the Board of the Citizens Information Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Citizens Information Board will continue in operation; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board confirms that it has complied with the above requirements in preparing the financial statements.

The Board is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the financial statements comply with Section 22 of the Act.

The Board is responsible for approving the annual business plan and budget. The performance of the Citizens Information Board by reference to the annual business plan and budget is monitored by the Board through updates on the plan and financial performance at each Board meeting.

The Board is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board considers that the financial statements of the Citizens Information Board give a true and fair view of the financial performance and the financial position of the Citizens Information Board at 31 December 2025.

The Board approved the signing of this statement and the financial statements for the year ended 31 December 2025 on 24 July 2026.

CITIZENS INFORMATION BOARD

Governance Statement and Board Members' Report

For the year ended 31 December 2025

Board Structure

The Board consists of a Chairperson and eleven¹ ordinary members, all of whom are appointed by the Minister for Social Protection. The members of the Board are appointed for a period of five years and meet six times per annum. The table below details the appointment period for current members including departures from the Board during 2025:

Board Member	Role	Date Appointed	Additional Detail
Catherine Heaney	Chairperson	July 2021	Board term ended 6 July 2026
Teresa Blake	Ordinary Member	December 2020	Board term ended December 2025
Claire Byrne	Ordinary Member	September 2022	
Mary Corcoran	Ordinary Member	October 2023	
Catriona Curtis	Ordinary Member	October 2023	
Mary Dorgan	Ordinary Member	October 2023	
Patrick Gibbons	Ordinary Member	June 2024	
Sarah Harte	Ordinary Member	September 2022	
Stephen Lycett	Ordinary Member	April 2023	
Orlagh Nevin	Ordinary Member	April 2024	
Brid O'Donovan	Ordinary Member	September 2022	
Ian Power	Ordinary Member	June 2016	Re-appointed June 2021 and September 2022, left Board membership February 2025
Seán Sheridan	Ordinary Member	November 2015	Re-appointed December 2020, Board term ended December 2025
Seamus Smith	Ordinary Member	September 2022	
Fiona Ward	Ordinary Member	October 2023	

The Board has established five committees, as follows:

- Finance, Audit and Risk Committee:** comprises three Board members and three independent members. The members of this committee are: Claire Byrne (Chair), Seamus Smith, Fiona Ward, Alex Hoare, Declan Norgrove and Declan Mohan. Since 2024, the following member left the Committee: Cyril Sullivan. The role of the Finance, Audit and Risk Committee is to support the Board in relation to its responsibilities for issues of finance, risk, control, governance and associated assurance. The Finance, Audit and Risk Committee is independent from the financial management of the organisation. In particular, the Committee ensures that the internal control systems including audit activities are monitored actively and independently. There were six meetings of the Finance, Audit and Risk Committee in 2025.
- Governance Committee:** comprises five Board members. The members of this committee are: Claire Byrne, Orlagh Nevin, Seamus Smith, Brid O'Donovan and Mary Dorgan. There were six meetings of the Governance Committee in 2025.
- Compliance and Reporting Committee:** comprises three Board members and one independent member. The members of this committee are: Seamus Smith (Chair), Catriona Curtis, Mary Dorgan and Richard Deane. There were four meetings of the Compliance and Reporting Committee in 2025.
- ICT, Digital and Data Committee:** comprises four Board members and two independent members. The members of this committee are: Orlagh Nevin (Chair), Sarah Harte, Mary Corcoran, Patrick Gibbons, Owen Harrison and Lucas Jeannot. In February 2025, Ian Power left the Committee, in October 2025, Tina Leonard left the Committee. There were five meetings of the ICT, Digital and Data Committee in 2025.
- Standards and Development Committee:** comprises three Board members and two independent members. The members of this committee are: Brid O'Donovan (Chair), Catriona Curtis, Sarah Harte, Emer Darcy and Joanne Geary. In December 2025, Teresa Blake and Seán Sheridan left the Committee. There were four meetings of the Standards and Development Committee in 2025.

¹ Maximum Board membership is fifteen Board members.

CITIZENS INFORMATION BOARD

Governance Statement and Board Members' Report

For the year ended 31 December 2025

Schedule of Attendance, Fees and Expenses

Board / Committee Member	Board	Finance, Audit & Risk Committee	Governance Committee	Compliance & Reporting Committee	ICT, Digital & Data Committee	Standards & Development Committee	Fees 2025 €	Expenses 2025 €
Number of Meetings	7	6	6	4	5	6		
Catherine Heaney (Chair)	7		5				11,970	408
Teresa Blake	4					5	7,695	231
Claire Byrne	7	5	6				7,695	124
Mary Corcoran	6				3		7,695	237
Catriona Curtis	7			3			7,695	328
Mary Dorgan	7			3			7,695	1,455
Patrick Gibbons	6				5		7,695	57
Sarah Harte	1				0		7,695	0
Stephen Lycett	7						0	339
Orlagh Nevin	7		4		4		7,695	379
Brid O'Donovan	6		2			5	7,695	467
Ian Power	1		1		0		1,098	0
Seán Sheridan	6		6			6	7,695	5,295
Seamus Smith	7	6	6	4			7,695	358
Fiona Ward	4	2					0	0
Alex Hoare (Ext)		6					1,697	0
Cyril Sullivan (Ext)		0					0	0
Declan Norgrove (Ext)		6					1,697	0
Declan Mohan (Ext)		6					1,697	0
Richard Deane (Ext)				2			0	0
Owen Harrison (Ext)					4		0	0
Emer Darcy (Ext)						6	0	0
Tina Leonard (Ext)					1		0	0
Joanne Geary (Ext)						5	0	0
							102,804	9,678

In accordance with the Citizen Information Board's Code of Practice for Board Members, where a member has attended less than half of the meetings in a term year, a reduced fee will be payable calculated on a pro-rata basis. The Chairperson at her absolute discretion may review the reduced fee having regard to the circumstances giving rise to the relevant absences. One member, who had attended less than half the meetings in 2025, was paid the full fee for 2025. Fees are paid to Board members in line with Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation guideline for fees payable to Chairpersons and Members of State Boards, currently category three level.

There were two working Board members, Stephen Lycett and Fiona Ward, who did not receive a Board fee under the One Person One Salary (OPOS) principle. Stephen Lycett is employed by the Citizens Information Board and Fiona Ward is employed by the Department of Social Protection. Stephen's salary in respect of his duties as an employee of the Citizens Information Board is not disclosed in the listing of Board members' emoluments above.

During 2025, seven Board meetings were held. A summary of attendance at these meetings is detailed in the table above.

All Board expenses relate to domestic travel.

CITIZENS INFORMATION BOARD

Governance Statement and Board Members' Report

For the year ended 31 December 2025

Key Personnel Changes

The key personnel changes during 2025 are listed in the table below.

Name	Role	Detail
Ian Power	Board Member	Board term ended February 2025
Teresa Blake	Board Member	Board term ended December 2025
Seán Sheridan	Board Member	Board term ended December 2025
Elsa Flanagan	Senior Manager	Appointed February 2025

Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

The Board is responsible for ensuring that the Citizens Information Board has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation in August 2016. The following disclosures are required by the Code:

- employee short-term benefits breakdown - set out in note 3 to the financial statements,
- consultancy costs (including general legal costs) - set out in note 6 to the financial statements,
- legal costs and settlements - other than general legal fees there were no other costs incurred,
- travel and subsistence expenditure - set out in note 4 to the financial statements, and
- hospitality expenditure - there were no costs incurred.

Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. The Citizens Information Board was in full compliance with the Code of Practice for the Governance of State Bodies for 2025.

On behalf of the Board of the Citizens Information Board.

Claire Byrne
Board Member
Date: 24/07/2026

Seamus Smith
Board Member
Date: 24/07/2026

CITIZENS INFORMATION BOARD

Statement on Internal Control

For the year ended 31 December 2025

Scope of Responsibility

On behalf of the Citizens Information Board, I acknowledge the Board's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation, has been in place in the Citizens Information Board for the year ended 31 December 2025 and up to the date of approval of the financial statements.

Capacity to Handle Risk

The Citizens Information Board has a Finance, Audit and Risk (FAR) Committee comprising three Board members and three external members, with financial, risk management and audit expertise. The FAR Committee met six times in 2025.

The Citizens Information Board has an internal audit function as defined in the Board's Charter for Internal Audit. The work of the internal audit function is informed by analysis of the risk to which the body is exposed, and annual internal audit plans are based on this analysis. The analysis of risk and the internal audit plans have been endorsed by the FAR Committee and approved by the Board. The Internal Auditor provides the Board with reports of internal audit activity. The Internal Audit function is outsourced to an external accounting firm.

The FAR Committee has developed a risk management policy which sets out its risk appetite, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to work within the Citizens Information Board's risk management policies, to alert management on emerging risks and control weaknesses and to assume responsibility for risks and controls within their own area of work.

Risk and Control Framework

The Citizens Information Board has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing the Citizens Information Board and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated by the Board and FAR Committee on a periodic basis. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and the specific staff responsible for operation of the controls. We confirm that a control environment containing the following elements is in place:

- procedures for all key business processes have been documented,
- financial responsibilities have been assigned at management level with corresponding accountability,
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management,
- there are systems aimed at ensuring the security of the information and communication technology systems,
- there are systems in place to safeguard the assets, and
- control procedures over grant funding to outside agencies ensure adequate control over approval of grants and monitoring and review of grantees to ensure grant funding has been applied for the purpose intended.

CITIZENS INFORMATION BOARD

Statement on Internal Control For the year ended 31 December 2025

Ongoing Monitoring and Review

Formal procedures which have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

Procurement

I confirm that the Citizens Information Board has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

Review of Effectiveness

I confirm that the Citizens Information Board has procedures to monitor the effectiveness of its risk management and control procedures. The Citizens Information Board's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Finance, Audit and Risk Committee which oversees their work, and the senior management within the Citizens Information Board responsible for the development and maintenance of the internal control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2025 in March 2026.

Internal Control Issues

Non-Compliant Procurement

During 2025, no expenditure was incurred in relation to goods and services where the procedures employed did not comply with procurement guidelines.

During 2024, expenditure of €447,615² was incurred in relation to goods and services where the procedures employed did not comply with procurement guidelines. This represents one contract in total. This contract was successfully procured in December 2024.

On behalf of the Board of the Citizens Information Board.

Claire Byrne
Board Member
Date: 24/07/2026

Seamus Smith
Board Member
Date: 24/07/2026

² Exclusive of VAT



Ard Reachtaire Cuntas agus Ciste

Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Citizens Information Board

Opinion on the financial statements

I have audited the financial statements of the Citizens Information Board for the year ended 31 December 2025 as required under the provisions of the Comhairle Act 2000. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of comprehensive income
- the statement of financial position
- the statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Citizens Information Board at 31 December 2025 and of its income and expenditure for 2025 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Citizens Information Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Citizens Information Board has presented certain other information together with the financial statements. This comprises the governance statement and Board members' report, and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Paula O'Connor
For and on behalf of the
Comptroller and Auditor General

30 July 2026

Appendix to the report

Responsibilities of Board members

The governance statement and Board members' report sets out the Board members' responsibilities for

- the preparation of annual financial statements in the form prescribed under section 22 of the Comhairle Act 2000
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under section 22 of the Comhairle Act 2000 to audit the financial statements of the Citizens Information Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Citizens Information Board's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Citizens Information Board to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

CITIZENS INFORMATION BOARD

Statement of Income and Expenditure and Retained Revenue Reserves

For the year ended 31 December 2025

	Note	2025 €	2024 €
Income			
Oireachtas Grants	2	64,730,711	61,295,535
Net Deferred Retirement Benefit Funding	14 (c)	1,292,000	1,309,000
Other Income		22,002	29,521
Total Income		66,044,713	62,634,056
Expenditure			
Remuneration	3	6,232,379	5,806,224
Board Members' Fees and Expenses		112,482	108,452
Retirement Benefit Costs	14 (a)	2,372,000	2,602,000
Administration Costs	4	4,470,709	4,009,163
Citizens Information Services (CISs)	7	19,280,507	18,911,911
Money Advice and Budgeting Services (MABS)	8	23,689,318	21,957,444
Digital Content	9	296,493	352,272
Social Policy and Research	10	40,002	57,084
Information and Communications Technology	11	4,106,280	4,064,929
Advocacy	12	5,176,115	4,760,448
Training/eLearning	13	222,458	207,733
Total Expenditure		65,998,743	62,837,660
Surplus / (Deficit) for the Year before Appropriations		45,970	(203,604)
Transfer (to) / from the Capital Account	20	(177,320)	(130,990)
(Deficit) / Surplus for the Year after Appropriations		(131,350)	(334,594)
Balance Brought Forward at 1 January		1,827,969	2,162,563
Balance Carried Forward at 31 December		1,696,619	1,827,969

The Statement of Cash Flows and notes 1 to 24 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

 Claire Byrne
 Board Member
 Date: 24/07/2026

 Seamus Smith
 Board Member
 Date: 24/07/2026

CITIZENS INFORMATION BOARD
Statement of Comprehensive Income
For the year ended 31 December 2025

	Note	2025 €	2024 €
(Deficit) / Surplus after appropriations		(131,350)	(334,594)
Experience Gains on Retirement Benefit Obligations	14 (d)	(1,054,000)	386,000
Change in Assumptions Underlying the Present Value of Retirement Benefit Obligations		7,698,000	3,441,000
Total Actuarial Gain / (Loss) in the year		6,644,000	3,827,000
Adjustment to Deferred Retirement Benefits Funding		(6,644,000)	(3,827,000)
Other Comprehensive Income for the year		(131,350)	(334,594)

The Statement of Cash Flows and notes 1 to 24 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

 Claire Byrne
 Board Member
 Date: 24/07/2026

 Seamus Smith
 Board Member
 Date: 24/07/2026

CITIZENS INFORMATION BOARD
Statement of Financial Position
As at 31 December 2025

	Note	2025 €	2024 €
Non-Current Assets			
Property, Plant and Equipment	15	3,749,920	3,572,600
Total Non-Current Assets		3,749,920	3,572,600
Current Assets			
Receivables	18	1,590,590	1,331,743
Cash and Cash Equivalents		726,524	1,056,746
		2,317,114	2,388,489
Current Liabilities (<i>amounts falling due within one year</i>)			
Payables	19	(620,495)	(560,520)
Net Current Assets		1,696,619	1,827,969
Retirement Benefits			
Retirement Benefit Obligations	14 (b)	(45,267,300)	(50,619,300)
Deferred Retirement Benefit Funding Asset	14 (b)	45,267,300	50,619,300
Total Net Assets		5,446,539	5,400,569
Representing			
Capital Account	20	3,504,920	3,327,600
Revaluation Reserve		245,000	245,000
Retained Revenue Reserves		1,696,619	1,827,969
		5,446,539	5,400,569

The Statement of Cash Flows and notes 1 to 24 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

 Claire Byrne
 Board Member
 Date: 24/07/2026

 Seamus Smith
 Board Member
 Date: 24/07/2026

CITIZENS INFORMATION BOARD
Statement of Cash Flows
For the year ended 31 December 2025

	2025	2024
	€	€
Net Cash Flows from Operating Activities		
(Excess Expenditure over Income) / Excess Income over Expenditure	(131,350)	(334,594)
Depreciation and Impairment of Fixed Assets	489,155	385,482
Decrease / (Increase) in Receivables	(258,847)	34,594
Increase / (Decrease) in Payables	59,975	91,635
Transfer to / (from) the Capital Account	177,320	130,990
Net Cash Inflow from Operating Activities	336,253	308,107
Cash Flows from Investing Activities		
Payments to Acquire Property, Plant & Equipment	(666,475)	(516,472)
Net Cash Flows from Investing Activities	(666,475)	(516,472)
Net (Decrease) / Increase in Cash and Cash Equivalents	(330,222)	(208,365)
Cash and Cash Equivalents at 1 January	1,056,746	1,265,111
Cash and Cash Equivalents at 31 December	726,524	1,056,746

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

1. Accounting Policies

The basis of accounting and significant accounting policies adopted by the Citizens Information Board are set out below. They have all been applied consistently throughout the year and for the preceding year.

(a) General Information

The Citizens Information Board was set up under the Comhairle Act 2000, with a head office at 43 Townsend Street, Dublin 2. The Citizens Information Board's primary objectives are set out in Part 2 of the Comhairle Act 2000. The Citizens Information Board is a Public Benefit Entity (PBE).

Citizens Information Services (CISs) and the Citizens Information Phone Service (CIPS) are delivered through independent companies which operate under an agreement with the Citizens Information Board and the relationship of principal and agent does not apply. Consequently, the assets and liabilities of these companies are not included in the financial statements.

Part 4 of the Social Welfare (Miscellaneous Provisions) Act 2008 amended the Comhairle Act 2000 (as amended by the Citizens Information Act 2007) to extend the functions of the Citizens Information Board to include the provision of the Money Advice and Budgeting Service (MABS) and related responsibilities. These include promoting and developing MABS, providing information about the service and providing public education about money management. Provision was also made for the Citizens Information Board to compile data, undertake research and provide advice and information to the Minister for Social Protection in relation to MABS. The assignment of these responsibilities took effect from 13 July 2009.

The Money Advice and Budgeting Services are delivered through independent companies which operate under an agreement with the Citizens Information Board and the relationship of principal and agent does not apply. Consequently, the assets and liabilities of these companies are not included in the financial statements. The use and disposal of assets funded by the Citizens Information Board are subject to restrictions set out in the agreement. The financial statements include expenditure incurred in funding the companies during the year. MABS Support and National Traveller MABS operate under separate agreements with the Citizens Information Board and the relationship of principal and agent does not apply.

The National Advocacy Service for People with Disabilities, the Sign Language Interpreting Service and the Register of Irish Sign Language Interpreters operate under separate agreements with the Citizens Information Board and the relationship of principal and agent does not apply. The National Advocacy Service for People with Disabilities provides an independent, confidential and free, representative advocacy service, that works exclusively for the person using the service and adheres to the highest professional standards. The Sign Language Interpreting Service promotes, represents, and ensures the availability of quality interpretation services to Deaf people in Ireland. The Regulatory Centre for Irish Sign Language Interpreters Ireland has been established for the purpose of maintaining the Register of Irish Sign Language Interpreters (RISLI), a voluntary, national, professional register.

The Citizens Information Board allocates and pays grants to these bodies on the basis of approved expenditure plans. Any unexpended amounts from previous year's allocations are recovered directly from these bodies in the first quarter of the following year and are not offset against that year's allocation.

(b) Statement of Compliance

The financial statements of the Citizens Information Board for the year ended 31 December 2025 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC).

(c) Currency

The financial statements are prepared in Euro. The functional currency of the Citizens Information Board is the Euro.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

(d) Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Social Protection with the concurrence of the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Citizens Information Board's financial statements.

(e) Revenue

Oireachtas Grants

Revenue is generally recognised on an accruals basis; one exception to this is in the case of Oireachtas Grants, which are recognised on a cash receipts basis.

Other Revenue

Other revenue is recognised on an accruals basis.

(f) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land, at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimated useful lives, as follows:

(i)	Computer Equipment	Straight-line	33⅓% per annum
(ii)	Office Equipment	Straight-line	20% per annum
(iii)	Office Furniture	Straight-line	12½% per annum
(iv)	Vehicles	Straight-line	25% per annum
(v)	Premises (Owned)	Economic life of each property (35 years)	
(vi)	Premises (Leased)	Economic life of each property (25 years for George's Quay House and 40 years for all other leased premises)	

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

The Board has a policy of revaluing its owned Premises Assets every five years. A revaluation on the basis of Market Value and Existing Use Value at 31 December 2023 was carried out by an independent firm of property consultants.

Assets that have been revalued are stated at valuation less accumulated depreciation. Where an asset has been revalued the depreciation charge is based on the revalued amount and the remaining useful economic life of the asset. The gain or loss arising on the disposal or retirement of a fixed asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

Revaluation gains are credited to the Statement of Comprehensive Income unless they are reversing previously recognised losses that were charged to the Statement of Income and Expenditure and Retained Revenue Reserves. Revaluation losses are charged to the Statement of Income and Expenditure and Retained Revenue Reserves unless they are reversing gains previously credited to Statement of Comprehensive Income.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

(g) Receivables

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Citizens Information Board will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

(h) Operating Leases

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

(i) Taxation

The Citizens Information Board is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

(j) Employee Benefits

Short-term Benefits

Short-term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

Retirement Benefits

In December 2014, the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation (DPER) made a decision to introduce revised administrative arrangements for the establishment and approval of certain superannuation schemes in non-commercial state bodies including the Citizens Information Board. The revised arrangements were designed by DPER to provide a more efficient and cost effective delivery of service in Departments and state agencies through the simplification and modernisation of superannuation administration. The Citizens Information Board made observations, which have been submitted to DPER and the draft of the scheme is awaiting final sign off by DPER, following which it will be signed by the Minister for Social Protection and the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

At present staff of the Citizens Information Board who were formerly staff of the National Rehabilitation Board (NRB) who retire, receive superannuation benefits in line with the terms of the Local Government Superannuation Scheme; staff who were formerly staff of the National Social Service Board (NSSB) receive benefits in line with the terms of the Nominated Health Agencies Superannuation Scheme; and staff who have been employed by the Citizens Information Board subsequent to its establishment and who retire receive benefits in line with the terms of the Nominated Health Agencies Superannuation Scheme or the Single Scheme.

These schemes are defined benefit pension schemes which are funded annually on a pay as you go basis from moneys available to the Board, including moneys provided by the Department of Social Protection and from contributions from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions, which are retained by the Citizens Information Board. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Department of Social Protection.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

The financial statements reflect, at fair value, the assets and liabilities arising from the Citizens Information Board's pension obligations and any related funding, and recognises the costs of providing pension benefits in the accounting periods in which they are earned by employees. Retirement benefit scheme liabilities are measured on an actuarial basis using the projected unit credit method.

The Public Service Pensions (Single Scheme and Other Provisions) Act 2012 became law on 28th July 2012 and introduced the new Single Public Service Pension Scheme ("Single Scheme") which commenced with effect from 1 January 2013. All new employees to the Citizens Information Board, who are new entrants to the Public Sector, on or after 1 January 2013, are members of the Single Scheme. Employee contributions under the scheme are remitted to the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

(k) Capital Account

The Capital Account represents:

- (i) The unamortised value of income used to finance fixed assets; and
- (ii) The unamortised surplus arising on the revaluation of fixed assets.

(l) Critical Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Impairment of Property, Plant and Equipment

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

Depreciation and Residual Values

The Citizens Information Board has reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings and have concluded that asset lives and residual values are appropriate.

Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

- (i) The discount rate, changes in the rate of return on high-quality corporate bonds;
- (ii) Future compensation levels;
- (iii) Future labour market conditions;
- (iv) Health care cost trend rates; and
- (v) The rate of medical cost inflation in the relevant regions.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

2. Oireachtas Grants

	Sub-head	2025 €	2024 €
Department of Social Protection (DSP)			
Grants for current expenditure (Vote 37)	A.42	64,991,148	61,717,768
Prior year Citizens Information Board surplus remitted to DSP		(436,396)	(448,962)
Prior year Service Delivery Companies surplus remitted to CIB		1,905,535	1,506,962
Prior year Service Delivery Companies surplus remitted to DSP		(1,901,324)	(1,538,026)
Single Scheme Contributions remitted to the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation		(118,799)	(113,291)
Other State Funding			
Department of Foreign Affairs - Irish Abroad		129,809	67,342
Teagasc		7,796	0
Department of Justice - International Protection Orientation Project		152,942	103,742
		64,730,711	61,295,535

At 31 December 2024, the Service Delivery Companies (SDCs) held €1.901m in surplus funding. In early 2025, CIB contacted each SDC instructing them to return the surplus funding to CIB directly. All the 22 SDCs returned the surplus funding directly to CIB and CIB subsequently returned this surplus funding to the Department of Social Protection as required by Circular 13/2014.

At 31 December 2023, the Service Delivery Companies (SDCs) held €1.538m in surplus funding. In early 2024, CIB contacted each SDC instructing them to return the surplus funding to CIB directly. Twenty one out of the 22 SDCs returned the surplus funding directly to CIB and the surplus for the remaining SDC was withheld from their quarter 2 funding payment. CIB subsequently returned this surplus funding to the Department of Social Protection as required by Circular 13/2014.

Surplus funding carried forward from one year to the next is remitted directly to the Exchequer.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

3. Remuneration

(a) Aggregate Employee Benefits

	Note	2025 €	2024 €
Staff short-term benefits		5,682,298	5,291,261
Employer's contribution to social welfare		550,081	514,963
		6,232,379	5,806,224

The total number of staff employed (WTE) at the year-end was 85 (2024, 80.10). €171,055 (2024: €149,297) was deducted from staff by way of public sector additional superannuation contribution and was paid over to the Department of Social Protection. Included in the salary costs is an expense for holiday pay amounting to €96,525 (2024: €58,200). Staff short-term benefits consist of basic pay only, no expenditure was incurred in 2025 and 2024 on overtime/allowances and termination costs.

(b) Key Management Personnel

Key management personnel in the Citizens Information Board consist of the CEO, Senior Management and members of the Board. Total compensation paid to key management personnel, including Board members' fees, amounted to €689,187 (2024: €664,505). This does not include the value of retirement benefits earned in the period. Senior Management are members of the Citizens Information Board's pension scheme and their entitlements in that regard do not extend beyond the terms of the model public service pension scheme. During 2025 no Senior Managers were members of the Single Public Service Pension Scheme. During 2024 one Senior Manager was a member of the Single Public Service Pension Scheme.

(c) Chief Executive Officer Salary and Benefits

The Chief Executive received salary payments of €146,584 (2024: €138,793). No bonus payments were made in the year. The Chief Executive is a member of an unfunded defined benefit public sector scheme and his pension entitlements do not extend beyond the standard entitlements in the public sector defined benefit superannuation scheme.

(d) Range of total employee benefits

Short-term employee benefits ³		Number of Employees	
From	To	2025	2024
€60,000	- €69,999	17	20
€70,000	- €79,999	22	14
€80,000	- €89,999	0	2
€90,000	- €99,999	10	9
€100,000	- €109,999	3	2
€110,000	- €119,999	2	1
€120,000	- €129,999	1	0
€130,000	- €139,999	0	0
€140,000	- €149,999	1	1

³ Short-term employee benefits in relation to services rendered during the reporting period include salary and other payments made on behalf of the employee but exclude employer's PRSI.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

4. Administration Costs

	Note	2025 €	2024 €
Accommodation and Establishment	5	1,809,781	1,857,080
Travel and Subsistence (Domestic)		28,498	24,242
Travel and Subsistence (International)		532	106
Stationery and Office Supplies		6,660	7,789
Postage		30,143	20,287
Consultancy and Reports	6	753,234	638,510
Recruitment		12,420	27,786
Public Relations		365,563	65,556
Seminars and Meetings		14,907	34,159
Insurance		608,754	622,801
Board Publications and Miscellaneous		32,121	16,339
Affiliation Fees		25,583	14,315
External Audit Fees		28,100	25,500
Property Revaluation Fees		0	9,225
Actuarial Fees		6,150	6,150
Internal Audit Fees		240,883	233,062
Depreciation		489,155	385,482
Interest and Charges		888	875
Corporate Subscriptions		8,901	10,496
Other ⁴		8,436	9,403
		4,470,709	4,009,163

5. Accommodation and Establishment

	Note	2025 €	2024 €
Rent and Rates		1,323,775	1,279,511
Light and Heat		96,197	97,182
Maintenance and Security		388,719	479,162
Archiving		1,090	1,225
		1,809,781	1,857,080

6. Consultancy and Reports

	Note	2025 €	2024 €
Records Management		17,943	15,947
External Consultancy		446,590	329,392
HR Support Services for CIB and Delivery Services		229,955	232,329
Employee Assistance Programme		8,838	4,146
Pension Consultancy		3,047	1,367
Payroll Processing Services		17,706	17,706
General Legal Fees		22,275	19,481
Procurement Support		6,880	18,142
		753,234	638,510

⁴ No hospitality expenditure was incurred in 2025 (2024: €nil).

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

7. Citizens Information Services (CISs)

	Note	2025	2024
		€	€
Citizens Information Grants		17,577,318	17,131,309
Advertising and Promotion		5,343	6,509
Citizens Information Phone Service		1,442,846	1,484,693
Information Supports		255,000	289,400
		19,280,507	18,911,911

8. Money Advice and Budgeting Service (MABS)

	Note	2025	2024
		€	€
MABS Grants		19,265,051	17,498,809
Central Support to MABS			
Advertising and Promotion		0	5,919
Meetings/Projects & Research		7,397	10,827
MABS Support		1,121,876	1,097,219
Dedicated Mortgage Arrears		2,157,382	2,113,367
Abhaile		1,137,612	1,231,303
		23,689,318	21,957,444

MABS Support is a central service which provides support to MABS regional companies with best practice and technical advice on client casework, quality standards and training of MABS staff. In conjunction with the Citizens Information Board, MABS Support develops money management education toolkits, produces publications in hard copy and online, conducts data analysis and research and makes social policy submissions.

The Abhaile programme originally ran from 2016 to 2022. Following a Government decision in December 2022, the programme was extended until the end of 2023 to facilitate an external review. Based on the recommendations of this review and an identified continued need for Abhaile, a further 4-year extension was announced in July 2023, bringing the programme up to 2027.

Abhaile is a service designed to help homeowners at risk of losing their homes find a resolution. It provides access to debt support and vouchers for free financial and legal advice from experts, available through MABS. The 2025 expenditure under this programme was allocated to the provision of vouchers for Personal Insolvency Practitioners (PIPs) and Accountants, as well as to the programme's Communications Campaign. Funding for this programme is specifically ringfenced for the provision of Abhaile services.

Additionally, in 2023, based on recommendations from an external review and a continuing need for the service, the Government extended the MABS Dedicated Mortgage Arrears (DMA) service until the end of 2027. The primary focus of this service is to place dedicated advisers in MABS offices whose sole purpose is to deal with Mortgage Arrears cases. Funding for this service is specifically ringfenced for the provision of DMA services.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

9. Digital Content

	Note	2025	2024
		€	€
Online Information - Translations		44,579	60,652
Citizens Information Board Website Development		97,358	212,289
Publications		69,838	48,847
Social Media		10,442	13,111
Content Development		17,496	17,373
International Protection Orientation Project		56,780	0
		296,493	352,272

10. Social Policy and Research

	Note	2025	2024
		€	€
Research Support		6,567	14,887
Disability and Information Research		7,506	4,188
Social Policy Reports		24,039	26,801
Miscellaneous		1,890	11,208
		40,002	57,084

11. Information and Communications Technology

	Note	2025	2024
		€	€
Telecommunications		875,016	818,159
Software and Licensing		756,382	838,090
Other Hardware		35,297	25,257
ICT Support		976,150	972,413
Fully Managed ICT Infrastructure		556,692	513,100
Security		94,312	124,253
Projects		689,095	686,655
Development		123,336	87,002
		4,106,280	4,064,929

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

12. Advocacy

	Note	2025 €	2024 €
Grant to National Advocacy Service for People with Disabilities		3,756,337	3,420,062
Grant to Sign Language Interpreting Service		710,176	620,052
Grant to Regulatory Centre for Irish Sign Language Interpreters		242,627	227,872
Advocacy Support Worker Programme		11,466	24,895
Irish Sign Language Social Inclusion Voucher Scheme		400,000	400,000
Advocacy MIS/Case Management System		41,566	61,878
Meetings		13,943	5,689
		5,176,115	4,760,448

The National Advocacy Service for People with Disabilities (NAS) was established in November 2013, and it operates under a service level agreement with the Citizens Information Board to deliver advocacy services to people/adults with disabilities. NAS provides an independent, confidential, and free representative advocacy service that adheres to the highest professional standards. NAS works exclusively for the person using the service, supporting them in accessing their rights and making informed decisions, ensuring that people with disabilities receive impartial support focused solely on their will and preference.

The Sign Language Interpreting Service (SLIS) was established in 2007 and operates under a service level agreement with the Citizens Information Board to deliver a Sign Language Interpretation Service that promotes, represents, and ensures the availability of quality interpretation services to Deaf people in Ireland. SLIS manages and delivers a range of services including, the ISL Social Inclusion (Voucher) Scheme for access to interpreters for social, educational, medical and cultural events and services, ISL interpretation for GP appointments, emergency Phone and Text Service to support sign language interpreting in crises situations and the Irish Remote Interpreting Service providing an online access to ISL language Interpretation over a video link to access everyday services.

The Regulatory Centre for Irish Sign Language Interpreters Ireland (RISLI) was established in December 2020. RISLI is funded and supported by the Citizens Information Board and the Department of Social Protection and operates under a service level agreement with the Citizens Information Board to maintain the Register of Irish Sign Language Interpreters, a voluntary, national, professional register. The registration system is referenced in the 2017 Irish Sign Language Act (referred to as an 'accreditation scheme') and the National Human Rights Strategy for Disabled People 2025-2030. RISLI maintains a standards-based registration system for Irish Sign Language Interpreters to ensure protection primarily for the Deaf community and service providers.

13. Training/eLearning

	Note	2025 €	2024 €
Training Services		738	2,268
Staff Training		80,660	88,266
Advocacy Training		19,401	13,406
Moodle		62,919	45,686
Course Development		58,740	58,107
		222,458	207,733

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

14. Retirement Benefit Costs

(a) Analysis of total retirement benefit costs charged to the Statement of Income and Expenditure and Retained Revenue Reserves

	2025	2024
	€	€
Current Service Costs	1,100,000	1,296,000
Interest on Retirement Benefit Scheme Liabilities	1,720,000	1,725,000
Employee Contributions	(448,000)	(419,000)
	2,372,000	2,602,000

(b) Movement in net retirement benefit obligations during the financial year

	2025	2024
	€	€
Net Retirement Benefit Obligation at 1 January	(50,619,300)	(53,137,300)
Current Service Costs	(1,100,000)	(1,296,000)
Interest Costs	(1,720,000)	(1,725,000)
Actuarial (Loss) / Gain	6,644,000	3,827,000
Pensions Paid in the year	1,528,000	1,712,000
Net Retirement Benefit Obligation at 31 December	(45,267,300)	(50,619,300)

(c) Deferred funding for retirement benefits

The Board recognises these amounts as an asset corresponding to the unfunded deferred liability for retirement benefits on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the retirement benefit schemes, the policy and practice currently in place in relation to funding public service pensions (including contributions by employees) and the annual estimates process. The Board has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

The net deferred funding for retirement benefits recognised in the Statement of Income and Expenditure and Retained Revenue Reserves was as follows:

	2025	2024
	€	€
Funding Recoverable in Respect of Current Year Retirement Benefit Costs	2,820,000	3,021,000
State Grant Applied to pay Retirement Benefits	(1,528,000)	(1,712,000)
	1,292,000	1,309,000

The deferred funding asset for retirement benefits at 31 December 2025 amounts to €45.3m (2024: €50.6m).

(d) History of defined benefit obligations

	2025	2024	2023	2022	2021
	€'000	€'000	€'000	€'000	€'000
Defined Benefit Obligations	45,267	50,619	53,137	49,414	63,613
Experience Losses / (Gains) on Defined Benefit Scheme Liabilities	1,054	(386)	(509)	2,050	(546)
Percentage of Scheme Liabilities	2.3%	(0.8%)	(1.0%)	4.1%	0.9%

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

(e) General description of the scheme

The Citizens Information Board operates the following defined benefit pension schemes in respect of its employees:

- (i) For employees appointed prior to 1 January 2013:
Citizens Information Board Superannuation Scheme (the scheme structure is based on the traditional Public Service model).
- (ii) For employees who are new entrants to the public service appointed after 1 January 2013:
Single Public Service Pension Scheme (the structure provides consumer price index-linked defined benefit pensions based on career-average pay).

The Citizens Information Board Superannuation scheme is a defined benefit final salary pension arrangement with benefits and contributions defined by reference to current “model” public sector scheme regulations. The scheme provides a pension (being: for each year of service 1/200th of pensionable pay up to 3 1/3rd times the current rate of Social Welfare State Pension (Contributory) plus 1/80th of pensionable pay in excess of this limit (if any)), a gratuity or lump sum (being 3/80 of pensionable pay per year of service) and spouses and children’s pensions. The compulsory retirement age for pre-2004 members is a member’s 70th birthday and they also have an entitlement to retire without actuarial reduction from age 60. Post 2004 members have an entitlement to retire without actuarial reduction from age 65; they have no compulsory retirement age. Under the Citizens Information Board Superannuation Scheme, the Board may grant such increases in such pensions and preserved pensions under this scheme as may be authorised from time to time by the Minister for Social Protection with the consent of the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation.

The Single Public Service Pension Scheme (Single Scheme) is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pension (Single Scheme and Other Provisions) Act 2012. The scheme provides for a pension and retirement lump sum based on career-average pensionable remuneration, and spouses’ and children’s pensions. The normal retirement age under the Single Public Service Pension Scheme is the qualifying age for the State Contributory Pension from the Department of Social Protection. The compulsory retirement age is a member’s 70th birthday. Pensions in payment (and deferment) increase in line with the consumer price index.

The valuation used for FRS102 disclosures has been based on a full actuarial valuation performed on 16 February 2026 by a qualified independent actuary, taking account of the requirements of the FRS in order to assess the scheme liabilities at 31 December 2025.

(f) The principal actuarial assumptions were as follows:

	2025	2024
Rate of Increase in Salaries	3.60%	3.75%
Rate of Increase in Retirement Benefits in Payment	2.85%	3.00%
Discount Rate	4.30%	3.45%
Inflation Rate	2.10%	2.25%
<u>Life expectancies</u>		
	2025	2024
Male, now aged 45	25.3	25.3
Male, now aged 65	23.7	23.6
Female, now aged 45	27.7	27.6
Female, now aged 65	26.0	25.9

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

15. Property, Plant and Equipment

2025	Owned Premises €	Leased Premises €	Computer Equipment €	Office Equipment €	Office Furniture €	Total €
Cost						
At 1 January	875,000	4,350,083	3,770,200	68,824	660,415	9,724,522
Additions	27,706	0	608,775	25,097	4,897	666,475
Disposals	0	0	(213,953)	0	(63)	(214,016)
At 31 December	902,706	4,350,083	4,165,022	93,921	665,249	10,176,981
Depreciation						
At 1 January	25,001	2,136,304	3,390,148	33,043	567,426	6,151,922
Charge for the year	27,772	137,469	295,473	12,999	15,442	489,155
Disposals	0	0	(213,953)	0	(63)	(214,016)
At 31 December	52,773	2,273,773	3,471,668	46,042	582,805	6,427,061
Net Book Value						
At 1 January	849,999	2,213,779	380,052	35,781	92,989	3,572,600
Net movement for the year	(66)	(137,469)	313,302	12,098	(10,545)	177,320
NBV as at 31 December	849,933	2,076,310	693,354	47,879	82,444	3,749,920

(i) The Board has a policy of revaluing its owned premises every 5 years. At 31 December 2023 the buildings were revalued at €0.875m.

(ii) The value of Leased Premises assets relates to capitalised expenditure on the Leasehold Property listed under Note 16.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

2024	Owned Premises €	Leased Premises €	Computer Equipment €	Office Equipment €	Office Furniture €	Total €
Cost						
At 1 January	875,000	4,190,733	3,587,373	57,666	646,517	9,357,289
Additions	0	159,350	299,462	11,158	46,502	516,472
Disposals	0	0	(116,635)	0	(32,604)	(149,239)
At 31 December	875,000	4,350,083	3,770,200	68,824	660,415	9,724,522
Depreciation						
At 1 January	0	1,998,835	3,306,340	23,412	587,092	5,915,679
Charge for the year	25,001	137,469	200,443	9,631	12,938	385,482
Disposals	0	0	(116,635)	0	(32,604)	(149,239)
At 31 December	25,001	2,136,304	3,390,148	33,043	567,426	6,151,922
Net Book Value						
At 1 January	875,000	2,191,898	281,033	34,254	59,425	3,441,610
Net movement for the year	(25,001)	21,881	99,019	1,527	33,564	130,990
NBV as at 31 December	849,999	2,213,779	380,052	35,781	92,989	3,572,600

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

16. Premises

(a) Freehold Land and Buildings

The Citizens Information Board owns land and buildings at the following locations:

Location	Net Book Value As at 31.12.25 €	Net Book Value As at 31.12.24 €
Cork	600,077	592,571
Tralee	141,428	145,714
Letterkenny	108,428	111,714
	849,933	849,999

(b) Leasehold Property

The Citizens Information Board leases office space at the following locations:

Location	Expiry Date	Break Clause	Lease Commitment €	Annual Rent €
Head Office - Dublin				
43 Townsend Street, Dublin 2	2032	-	5,176,325	739,475
Regional Offices				
Galway	2034	2027	103,500	54,000
Kilkenny	2050	-	1,020	40
Kilkenny	2030	-	138,910	28,740
Limerick	2038	2027	243,307	145,984
Sligo	2025	-	7,136	10,075
Tallaght	2033	2028	313,653	117,620
			5,983,851	1,095,934

Lease Commitments	2025 €	2024 €
Payable within one year	1,092,995	1,087,205
Payable within two to five years	3,411,086	3,618,520
Payable after five years	1,479,770	2,219,248
	5,983,851	6,924,973

17. Lease Commitments

At 31 December 2025 the Citizens Information Board had no future minimum lease payments under non-cancellable operating leases, other than property leases which are detailed in note 16.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

18. Receivables

2025	2024
€	€
Other Receivables	12,386
Prepayments	1,319,357
1,590,590	1,331,743

19. Payables

Amounts falling due within one year

2025	2024
€	€
Trade Payables	2,816
Accruals	239,542
Taxes and Social Welfare	318,162
620,495	560,520

20. Capital Account

2025	2024
€	€
Opening balance	3,441,610
<i>Transfer to Income and Expenditure:</i>	
Capital Expenditure in the year	516,472
Amortisation in line with Asset Depreciation	(385,482)
Transfer to Revaluation Reserve	(245,000)
Closing balance	3,327,600

21. Related Party Disclosures

The Citizens Information Board adopts procedures in accordance with the guidelines issued by the Department of Public Expenditure, Infrastructure, Public Service Reform and Digitalisation covering the personal interests of Board members. In the normal course of business, the Citizens Information Board may approve grants or enter into other contractual arrangements with entities in which the Citizens Information Board members are employed or are otherwise interested.

In cases of potential conflict of interest, Board members do not receive Board documentation or otherwise participate in or attend discussions regarding these transactions.

During the year, the Citizens Information Board did not enter into any contracts with related parties.

CITIZENS INFORMATION BOARD

Notes to the Financial Statements for the Year Ended 31 December 2025

22. Events after the Reporting Date

There are no events between the reporting date and the date of approval of these financial statements for issue that require adjustment to the financial statements.

The Board considers that, as the Citizens Information Board provides a public service that is funded by moneys provided by the Exchequer, via its parent department the Department of Social Protection, it is appropriate to prepare these financial statements on a going concern basis.

23. Prior Year Comparatives

Certain prior year balances have been reclassified so as to align with current year presentation. This reclassification has no impact on reported results for the year or net asset position at the balance sheet date.

24. Approval of the Financial Statements

The financial statements were approved by the Board of the Citizens Information Board on 24 July 2026.