CITIZENS INFORMATION BOARD
FINANCIAL STATEMENTS
YEAR ENDED 31/12/24

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CITIZENS INFORMATION BOARD
General Information

Board Members:

Current Board Members:

- Catherine Heaney (appointed July 2021)
- Teresa Blake (appointed December 2020)
- Claire Byrne (appointed September 2022)
- Mary Corcoran (appointed October 2023)
- Catriona Curtis (appointed October 2023)
- Mary Dorgan (appointed October 2023)
- Sarah Harte (appointed September 2022)
- Brid O'Donovan (appointed September 2022)
- Seán Sheridan (appointed November 2015, re-appointed December 2020)
- Seamus Smith (appointed September 2022)
- Stephen Lycett (appointed April 2023)
- Fiona Ward (appointed October 2023)
- Orlagh Nevin (appointed April 2024)
- Patrick Gibbons (appointed June 2024)

Chairperson:	Catherine Heaney
Address:	George's Quay House 43 Townsend Street Dublin 2
Chief Executive Officer:	Graham Long
Secretary:	Caroline Mitchell
Solicitors:	Holmes O'Malley Sexton LLP Suite 1 Bishopsgate Henry Street Limerick
Bankers:	AIB 52 Baggot Street Upper Dublin 4
Auditors:	Comptroller and Auditor General 3a Mayor Street Upper Dublin 1
Internal Auditors:	Sumer (NI) 4th Floor Glendinning House 6 Murray Street Belfast BT15DN

CITIZENS INFORMATION BOARD
Governance Statement and Board Members' Report
For the year ended 31 December 2024

Governance

The Board of the Citizens Information Board was established under the Comhairle Act 2000. The functions of the Board are set out in section 7 of this Act. The Board is accountable to the Minister for Social Protection and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of the Citizens Information Board are the responsibility of the Chief Executive Officer (CEO) and the senior management team. The CEO and the senior management team must follow the broad strategic direction set by the Board and must ensure that all Board members have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The CEO acts as a direct liaison between the Board and management of the Citizens Information Board.

Board Responsibilities

The work and responsibilities of the Board are set out in the Code of Practice for Board Members, Chairperson, Chief Executive and Secretary, which also contains the matters specifically reserved for Board decision. Standing items considered by the Board include:

- declaration of interests,
- reports from committees,
- financial reports/management accounts, and
- performance reports.

The Comhairle Act 2000, Section 22 (4a), requires the Board of the Citizens Information Board to prepare financial statements, in such form as may be approved by the Minister for Social Protection with the consent of the Minister for Public Expenditure, NDP Delivery and Reform, of all proper and usual accounts of money received and expended by it.

In preparing these financial statements, the Board of the Citizens Information Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Citizens Information Board will continue in operation; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board confirms that it has complied with the above requirements in preparing the financial statements.

The Board is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the financial statements comply with Section 22 of the Act. The maintenance and integrity of the corporate and financial information on the Citizens Information Board's website is the responsibility of the Board.

The Board is responsible for approving the annual business plan and budget. The performance of the Citizens Information Board by reference to the annual business plan and budget is monitored by the Board through updates on the plan and financial performance at each Board meeting.

The Board is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board considers that the financial statements of the Citizens Information Board give a true and fair view of the financial performance and the financial position of the Citizens Information Board at 31 December 2024.

The Board approved the signing of this statement and the financial statements for the year ended 31 December 2024 on 25 July 2025.

CITIZENS INFORMATION BOARD
Governance Statement and Board Members' Report
For the year ended 31 December 2024

Board Structure

The Board consists of a Chairperson and thirteen[1] ordinary members, all of whom are appointed by the Minister for Social Protection. The members of the Board are appointed for a period of five years and meet seven times per annum. The table below details the appointment period for current members:

Board Member	Role	Date Appointed	Additional Detail
Catherine Heaney	Chairperson	July 2021	
Teresa Blake	Ordinary Member	December 2020	
Claire Byrne	Ordinary Member	September 2022	
Mary Corcoran	Ordinary Member	October 2023	
Catriona Curtis	Ordinary Member	October 2023	
Mary Dorgan	Ordinary Member	October 2023	
Mary Doyle	Ordinary Member	October 2018	Re-appointed April 2019, Board term ended April 2024
Patrick Gibbons	Ordinary Member	June 2024	
Sarah Harte	Ordinary Member	September 2022	
Stephen Lycett	Ordinary Member	April 2023	
Orlagh Nevin	Ordinary Member	April 2024	
Brid O'Donovan	Ordinary Member	September 2022	
Ian Power	Ordinary Member	June 2016	Re-appointed June 2021 and September 2022, left Board membership February 2025.
John Saunders	Ordinary Member	June 2016	Re-appointed June 2021, Board term ended June 2024
Seán Sheridan	Ordinary Member	November 2015	Re-appointed December 2020
Seamus Smith	Ordinary Member	September 2022	
Fiona Ward	Ordinary Member	October 2023	

The Board has established five committees, as follows:

1. **Finance, Audit and Risk Committee:** comprises three Board members and four independent members. The members of this committee are: Claire Byrne (Chair), Seamus Smith, Fiona Ward (joined January 2024), Cyril Sullivan, Alex Hoare, Declan Norgrove (joined January 2024) and Declan Mohan (joined October 2024). Since 2023 the following member left the Committee: Mary Doyle. The role of the Finance, Audit and Risk Committee is to support the Board in relation to its responsibilities for issues of finance, risk, control, governance and associated assurance. The Finance, Audit and Risk Committee is independent from the financial management of the organisation. In particular, the Committee ensures that the internal control systems including audit activities are monitored actively and independently. There were six meetings of the Finance, Audit and Risk Committee in 2024.

2. **Governance Committee**: comprises five Board members. The members of this committee are the Chair of the Board and the Chairs of the other committees: Catherine Heaney, Claire Byrne, Orlagh Nevin, Seamus Smith and Seán Sheridan. There were nine meetings of the Governance Committee in 2024.

3. **Compliance and Reporting Committee**: comprises three Board members and one independent member. The members of this committee are: Seamus Smith (Chair), Catriona Curtis, Richard Deane and Mary Dorgan (joined May 2024). There were four meetings of the Compliance and Reporting Committee in 2024.

4. **ICT, Digital and Data Committee**: comprises four Board members and two independent members. The members of this committee are: Orlagh Nevin (Chair, joined November 2024), Sarah Harte, Tina Leonard, Owen Harrison, Mary Corcoran and Patrick Gibbons (joined November 2024). In February 2025, Ian Power left the Committee. There were five meetings of the ICT, Digital and Data Committee in 2024.

5. **Standards and Development Committee**: comprises three Board members and two independent members. The members of this committee are: Seán Sheridan (Chair), Teresa Blake, Brid O'Donovan, Emer Darcy and Joanne Geary. There were four meetings of the Standards and Development Committee in 2024.

[1] Maximum Board membership is fifteen Board members.

CITIZENS INFORMATION BOARD
Governance Statement and Board Members' Report
For the year ended 31 December 2024

Schedule of Attendance, Fees and Expenses

Board / Committee Member	Board	Finance, Audit & Risk Committee	Governance Committee	Compliance & Reporting Committee	ICT, Digital & Data Committee	Standards & Development Committee	Fees 2024 €	Expenses 2024 €
Number of Meetings	7	6	9	4	5	4		
Catherine Heaney (Chair)	7		9				11,970	0
Teresa Blake	4					4	7,695	0
Claire Byrne	6	5	7				7,695	0
Mary Corcoran	6				5		0	0
Catriona Curtis	6			3			7,695	0
Mary Dorgan	6			2			7,695	1,126
Mary Doyle	1	2					1,098	0
Patrick Gibbons	4				1		7,695	42
Sarah Harte	5				4		7,695	0
Stephen Lycett	7						0	0
Orlagh Nevin	4				1		7,695	0
Brid O'Donovan	4		2			4	7,695	0
Ian Power	7		8		5		7,695	0
John Saunders	2		3	2			3,848	0
Seán Sheridan	5		7			4	7,695	1,423
Seamus Smith	6	6	6	4			7,695	0
Fiona Ward	6	5					0	0
Alex Hoare (Ext)		6					1,697	0
Cyril Sullivan (Ext)		2					566	57
Declan Norgrove (Ext)		6					1,697	0
Declan Mohan (Ext)		1					283	0
Richard Deane (Ext)				4			0	0
Owen Harrison (Ext)					4		0	0
Emer Darcy (Ext)						2	0	0
Tina Leonard (Ext)					4		0	0
Joanne Geary (Ext)						3	0	0
							105,804	**2,648**

In accordance with the Citizen Information Board's Code of Practice for Board Members, where a member has attended less than half of the meetings in a term year, a reduced fee will be payable calculated on a pro-rata basis. The Chairperson at her absolute discretion may review the reduced fee having regard to the circumstances giving rise to the relevant absences. No member, who had attended less than half the meetings in 2024, was paid the full fee for 2024. Fees are paid to Board members in line with Department of Public Expenditure, NDP Delivery and Reform guideline for fees payable to Chairpersons and Members of State Boards, currently category three level.

There were three working Board members, Stephen Lycett, Mary Corcoran and Fiona Ward, who did not receive a Board fee under the One Person One Salary (OPOS) principle. Stephen Lycett is employed by the Citizens Information Board, Mary Corcoran is employed by Maynooth University and Fiona Ward is employed by the Department of Social Protection. Stephen's salary in respect of his duties as an employee of the Citizens Information Board is not disclosed in the listing of Board members' emoluments above.

During 2024, seven Board meetings were held. A summary of attendance at these meetings is detailed in the table above.

All Board expenses relate to domestic travel.

CITIZENS INFORMATION BOARD
Governance Statement and Board Members' Report
For the year ended 31 December 2024

Key Personnel Changes

The key personnel changes during 2024 are listed in the table below.

Name	Role	Detail
Mary Doyle	Board Member	Board term ended April 2024
John Saunders	Board Member	Board term ended June 2024
Orlagh Nevin	Board Member	Appointed to Board April 2024
Patrick Gibbons	Board Member	Appointed to Board June 2024
Enda Connolly	Senior Manager	Left role of Acting Head of Division March 2024
Caroline Mitchell	Senior Manager	Appointed to Acting Head of Division April 2024

Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

The Board is responsible for ensuring that the Citizens Information Board has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure, NDP Delivery and Reform in August 2016. The following disclosures are required by the Code:

- employee short-term benefits breakdown - set out in note 3 to the financial statements,
- consultancy costs (including general legal costs) - set out in note 6 to the financial statements,
- legal costs and settlements - other than general legal fees there were no other costs incurred,
- travel and subsistence expenditure - set out in note 4 to the financial statements, and
- hospitality expenditure - there were no costs incurred.

Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. The Citizens Information Board was in full compliance with the Code of Practice for the Governance of State Bodies for 2024.

On behalf of the Board of the Citizens Information Board.

Catherine Heaney	Claire Byrne
Chairperson	Board Member
Date: 25/07/2025	Date: 25/07/2025

CITIZENS INFORMATION BOARD
Statement on Internal Control
For the year ended 31 December 2024

Scope of Responsibility
On behalf of the Citizens Information Board, I acknowledge the Board's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control
The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure, NDP Delivery and Reform, has been in place in the Citizens Information Board for the year ended 31 December 2024 and up to the date of approval of the financial statements.

Capacity to Handle Risk
The Citizens Information Board has a Finance, Audit and Risk (FAR) Committee comprising three Board members and four external members, with financial, risk management and audit expertise. The FAR Committee met six times in 2024.

The Citizens Information Board has an internal audit function as defined in the Board's Charter for Internal Audit. The work of the internal audit function is informed by analysis of the risk to which the body is exposed, and annual internal audit plans are based on this analysis. The analysis of risk and the internal audit plans have been endorsed by the FAR Committee and approved by the Board. The Internal Auditor provides the Board with reports of internal audit activity. The Internal Audit function is outsourced to an external accounting firm.

The FAR Committee has developed a risk management policy which sets out its risk appetite, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to work within the Citizens Information Board's risk management policies, to alert management on emerging risks and control weaknesses and to assume responsibility for risks and controls within their own area of work.

Risk and Control Framework
The Citizens Information Board has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing the Citizens Information Board and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated by the FAR Committee on a periodic basis. The Board reviews and updates the risk register twice annually. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and the specific staff responsible for operation of the controls. We confirm that a control environment containing the following elements is in place:

- procedures for all key business processes have been documented,
- financial responsibilities have been assigned at management level with corresponding accountability,
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management,
- there are systems aimed at ensuring the security of the information and communication technology systems,
- there are systems in place to safeguard the assets, and
- control procedures over grant funding to outside agencies ensure adequate control over approval of grants and monitoring and review of grantees to ensure grant funding has been applied for the purpose intended.

Ongoing Monitoring and Review
Formal procedures which have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts.

Procurement
I confirm that the Citizens Information Board has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

Review of Effectiveness
I confirm that the Citizens Information Board has procedures to monitor the effectiveness of its risk management and control procedures. The Citizens Information Board's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Finance, Audit and Risk Committee which oversees their work, and the senior management within the Citizens Information Board responsible for the development and maintenance of the internal control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2024 in March 2025.

Internal Control Issues

Non-Compliant Procurement
During 2024, expenditure of €447,615[2] was incurred in relation to goods and services where the procedures employed did not comply with procurement guidelines. This represents one contract in total. This contract was successfully procured in December 2024.

The 2023 Statement on Internal control noted two contracts with expenditure totalling €238,741[2] as being non-compliant. Of these, one contract was successfully procured through an open tender process in December 2023 and the other was successfully procured in December 2024.

On behalf of the Board of the Citizens Information Board.

Catherine Heaney	Claire Byrne
Chairperson	Board Member
Date: 25/07/2025	Date: 25/07/2025

[2] Exclusive of VAT

Report for presentation to the Houses of the Oireachtas

Citizens Information Board

Opinion on the financial statements

I have audited the financial statements of the Citizens Information Board for the year ended 31 December 2024 as required under the provisions of the Comhairle Act 2000. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of comprehensive income
- the statement of financial position
- the statement of cash flows, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Citizens Information Board at 31 December 2024 and of its income and expenditure for 2024 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Citizens Information Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Citizens Information Board has presented certain other information together with the financial statements. This comprises the governance statement and Board members' report, and the statement on internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness
For and on behalf of the Comptroller and Auditor General

29 July 2025

Responsibilities of Board members

The governance statement and Board members' report sets out the Board members' responsibilities for

- the preparation of annual financial statements in the form prescribed under section 22 of the Comhairle Act 2000
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under section 22 of the Comhairle Act 2000 to audit the financial statements of the Citizens Information Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Citizens Information Board's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Citizens Information Board to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

CITIZENS INFORMATION BOARD
Statement of Income and Expenditure and Retained Revenue Reserves
For the year ended 31 December 2024

	Note	2024 €	2023 €
Income			
Oireachtas Grants	**2**	61,295,535	58,759,882
Net Deferred Retirement Benefit Funding	**14 (c)**	1,309,000	1,600,000
Other Income		29,521	23,241
Total Income		**62,634,056**	**60,383,123**
Expenditure			
Remuneration	**3**	5,806,224	5,532,792
Board Members' Fees and Expenses		108,452	97,431
Retirement Benefit Costs	**14 (a)**	2,602,000	2,627,000
Administration Costs	**4**	4,009,163	3,747,480
Citizens Information Services (CISs)	**7**	18,911,911	17,710,406
Money Advice and Budgeting Services (MABS)	**8**	21,957,444	21,479,857
Digital Content	**9**	352,272	340,198
Social Policy and Research	**10**	57,084	48,680
Information and Communications Technology	**11**	4,064,929	3,873,523
Advocacy	**12**	4,760,448	4,195,279
Training/eLearning	**13**	207,733	182,264
Total Expenditure		**62,837,660**	**59,834,910**
(Deficit) / Surplus for the Year before Appropriations		**(203,604)**	**548,213**
Transfer (to) / from the Capital Account	**20**	(130,990)	178,907
(Deficit) / Surplus for the Year after Appropriations		**(334,594)**	**727,120**
Balance Brought Forward at 1 January		2,162,563	1,435,443
Balance Carried Forward at 31 December		**1,827,969**	**2,162,563**

The Statement of Cash Flows and notes 1 to 23 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

Catherine Heaney
Chairperson
Date: 25/07/2025

Claire Byrne
Board Member
Date: 25/07/2025

CITIZENS INFORMATION BOARD
Statement of Comprehensive Income
For the year ended 31 December 2024

	Note	2024 €	2023 €
(Deficit) / Surplus after appropriations		**(334,594)**	**727,120**
Gain / (Loss) on Revaluation of Land and Buildings		0	245,000
Experience Gains on Retirement Benefit Obligations	**14 (d)**	386,000	509,000
Change in Assumptions Underlying the Present Value of Retirement Benefit Obligations		3,441,000	(2,632,000)
Total Actuarial Gain / (Loss) in the year		**3,827,000**	**(2,123,000)**
Adjustment to Deferred Retirement Benefits Funding		(3,827,000)	2,123,000
Other Comprehensive Income for the year		**(334,594)**	**972,120**

The Statement of Cash Flows and notes 1 to 23 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

Catherine Heaney
Chairperson
Date: 25/07/2025

Claire Byrne
Board Member
Date: 25/07/2025

CITIZENS INFORMATION BOARD
Statement of Financial Position
As at 31 December 2024

	Note	2024	2023
		€	€
Non-Current Assets			
Property, Plant and Equipment	**15**	3,572,600	3,441,610
Total Non-Current Assets		**3,572,600**	**3,441,610**
Current Assets			
Receivables	**18**	1,328,240	1,362,834
Cash and Cash Equivalents		1,056,746	1,265,111
		2,384,986	**2,627,945**
Current Liabilities ***(amounts falling due within one year)***			
Payables	**19**	(557,017)	(465,382)
Net Current Assets		**1,827,969**	**2,162,563**
Retirement Benefits			
Retirement Benefit Obligations	**14 (b)**	(50,619,300)	(53,137,300)
Deferred Retirement Benefit Funding Asset	**14 (b)**	50,619,300	53,137,300
Total Net Assets		**5,400,569**	**5,604,173**
Representing			
Capital Account	**20**	3,327,600	3,441,610
Revaluation Reserve		245,000	0
Retained Revenue Reserves		1,827,969	2,162,563
		5,400,569	**5,604,173**

The Statement of Cash Flows and notes 1 to 23 form part of these financial statements.

On behalf of the Board of the Citizens Information Board.

Catherine Heaney
Chairperson
Date: 25/07/2025

Claire Byrne
Board Member
Date: 25/07/2025

CITIZENS INFORMATION BOARD
Statement of Cash Flows
For the year ended 31 December 2024

	2024	2023
	€	€
Net Cash Flows from Operating Activities		
(Excess Expenditure over Income) / Excess Income over Expenditure	(334,594)	727,120
Depreciation and Impairment of Fixed Assets	385,482	490,161
Decrease / (Increase) in Receivables	34,594	(371,939)
Increase / (Decrease) in Payables	91,635	(70,807)
Transfer to / (from) to the Capital Account	130,990	(178,907)
Net Cash Inflow from Operating Activities	**308,107**	**595,628**
Cash Flows from Investing Activities		
Payments to Acquire Property, Plant & Equipment	(516,472)	(311,254)
Net Cash Flows from Investing Activities	**(516,472)**	**(311,254)**
Net (Decrease) / Increase in Cash and Cash Equivalents	**(208,365)**	**284,374**
Cash and Cash Equivalents at 1 January	1,265,111	980,737
Cash and Cash Equivalents at 31 December	**1,056,746**	**1,265,111**

1. Accounting Policies

The basis of accounting and significant accounting policies adopted by the Citizens Information Board are set out below. They have all been applied consistently throughout the year and for the preceding year.

(a) General Information

The Citizens Information Board was set up under the Comhairle Act 2000, with a head office at 43 Townsend Street, Dublin 2. The Citizens Information Board's primary objectives are set out in Part 2 of the Comhairle Act 2000. The Citizens Information Board is a Public Benefit Entity (PBE).

Citizens Information Services (CISs) and the Citizens Information Phone Service (CIPS) are delivered through independent companies which operate under an agreement with the Citizens Information Board and the relationship of principal and agent does not apply. Consequently, the assets and liabilities of these companies are not included in the financial statements.

Part 4 of the Social Welfare (Miscellaneous Provisions) Act 2008 amended the Comhairle Act 2000 (as amended by the Citizens Information Act 2007) to extend the functions of the Citizens Information Board to include the provision of the Money Advice and Budgeting Service (MABS) and related responsibilities. These include promoting and developing MABS, providing information about the service and providing public education about money management. Provision was also made for the Citizens Information Board to compile data, undertake research and provide advice and information to the Minster for Social Protection in relation to MABS. The assignment of these responsibilities took effect from 13 July 2009.

The Money Advice and Budgeting Services are delivered through independent companies which operate under an agreement with the Citizens Information Board and the relationship of principal and agent does not apply. Consequently, the assets and liabilities of these companies are not included in the financial statements. The use and disposal of assets funded by the Citizens Information Board are subject to restrictions set out in the agreement. The financial statements include expenditure incurred in funding the companies during the year. MABS Support and National Traveller MABS operate under separate agreements with the Citizens Information Board and the relationship of principal and agent does not apply.

The National Advocacy Service for People with Disabilities, the Sign Language Interpreting Service and the Register of Irish Sign Language Interpreters operate under separate agreements with the Citizens Information Board and the relationship of principal and agent does not apply. The National Advocacy Service for People with Disabilities provides an independent, confidential and free, representative advocacy service, that works exclusively for the person using the service and adheres to the highest professional standards. The Sign Language Interpreting Service promotes, represents, and ensures the availability of quality interpretation services to Deaf people in Ireland. The Regulatory Centre for Irish Sign Language Interpreters Ireland has been established for the purpose of maintaining the Register of Irish Sign Language Interpreters (RISLI), a voluntary, national, professional register.

The Citizens Information Board allocates and pays grants to these bodies on the basis of approved expenditure plans. Any unexpended amounts from previous year's allocations are recovered directly from these bodies in the first quarter of the following year and are not offset against that year's allocation.

(b) Statement of Compliance

The financial statements of the Citizens Information Board for the year ended 31 December 2024 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC).

(c) Currency

The financial statements are prepared in Euro. The functional currency of the Citizens Information Board is the Euro.

(d) Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Social Protection with the concurrence of the Minister for Public Expenditure, NDP Delivery and Reform. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Citizens Information Board's financial statements.

(e) Revenue

Oireachtas Grants

Revenue is generally recognised on an accruals basis; one exception to this is in the case of Oireachtas Grants, which are recognised on a cash receipts basis.

Other Revenue

Other revenue is recognised on an accruals basis.

(f) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land, at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimated useful lives, as follows:

(i)	Computer Equipment	Straight-line	33⅓% per annum
(ii)	Office Equipment	Straight-line	20% per annum
(iii)	Office Furniture	Straight-line	12½% per annum
(iv)	Vehicles	Straight-line	25% per annum
(v)	Premises (Owned)	Economic life of each property (35 years)	
(vi)	Premises (Leased)	Economic life of each property (25 years for George's Quay House and 40 years for all other leased premises)	

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

The Board has a policy of revaluing its owned Premises Assets every five years. A revaluation on the basis of Market Value and Existing Use Value at 31 December 2023 was carried out by an independent firm of property consultants.

Assets that have been revalued are stated at valuation less accumulated depreciation. Where an asset has been revalued the depreciation charge is based on the revalued amount and the remaining useful economic life of the asset. The gain or loss arising on the disposal or retirement of a fixed asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

Revaluation gains are credited to the Statement of Comprehensive Income unless they are reversing previously recognised losses that were charged to the Statement of Income and Expenditure and Retained Revenue Reserves. Revaluation losses are charged to the Statement of Income and Expenditure and Retained Revenue Reserves unless they are reversing gains previously credited to Statement of Comprehensive Income.

(g) Receivables

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Citizens Information Board will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

(h) Operating Leases

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

(i) Taxation

The Citizens Information Board is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

(j) Employee Benefits

Short-term Benefits

Short-term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

Retirement Benefits

In December 2014, the Department of Public Expenditure, NDP Delivery and Reform (DPENDR) made a decision to introduce revised administrative arrangements for the establishment and approval of certain superannuation schemes in non-commercial state bodies including the Citizens Information Board. The revised arrangements were designed by DPENDR to provide a more efficient and cost effective delivery of service in Departments and state agencies through the simplification and modernisation of superannuation administration. The Citizens Information Board made observations, which have been submitted to DPENDR and the draft of the scheme is awaiting final sign off by DPENDR, following which it will be signed by the Minister for Social Protection and the Minister for Public Expenditure, NDP Delivery and Reform.

At present staff of the Citizens Information Board who were formerly staff of the National Rehabilitation Board (NRB) who retire, receive superannuation benefits in line with the terms of the Local Government Superannuation Scheme; staff who were formerly staff of the National Social Service Board (NSSB) receive benefits in line with the terms of the Nominated Health Agencies Superannuation Scheme; and staff who have been employed by the Citizens Information Board subsequent to its establishment and who retire receive benefits in line with the terms of the Nominated Health Agencies Superannuation Scheme or the Single Scheme.

These schemes are defined benefit pension schemes which are funded annually on a pay as you go basis from moneys available to the Board, including moneys provided by the Department of Social Protection and from contributions from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions, which are retained by the Citizens Information Board. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Department of Social Protection.

The financial statements reflect, at fair value, the assets and liabilities arising from the Citizens Information Board's pension obligations and any related funding, and recognises the costs of providing pension benefits in the accounting periods in which they are earned by employees. Retirement benefit scheme liabilities are measured on an actuarial basis using the projected unit credit method.

The Public Service Pensions (Single Scheme and Other Provisions) Act 2012 became law on 28th July 2012 and introduced the new Single Public Service Pension Scheme ("Single Scheme") which commenced with effect from 1 January 2013. All new employees to the Citizens Information Board, who are new entrants to the Public Sector, on or after 1 January 2013, are members of the Single Scheme. Employee contributions under the scheme are remitted to the Department of Public Expenditure, NDP Delivery and Reform.

(k) Capital Account

The Capital Account represents:

(i) The unamortised value of income used to finance fixed assets; and
(ii) The unamortised surplus arising on the revaluation of fixed assets.

(l) Critical Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Impairment of Property, Plant and Equipment

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

Depreciation and Residual Values

The Board have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings and have concluded that asset lives and residual values are appropriate.

Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

(i) The discount rate, changes in the rate of return on high-quality corporate bonds;
(ii) Future compensation levels;
(iii) Future labour market conditions;
(iv) Health care cost trend rates; and
(v) The rate of medical cost inflation in the relevant regions.

2. Oireachtas Grants

	Sub-head	2024	2023
Department of Social Protection (DSP)		**€**	**€**
Grants for current expenditure (Vote 37)	**A.42**	61,717,768	59,184,141
Prior year Citizens Information Board surplus remitted to DSP		(448,962)	(395,164)
Prior year Service Delivery Companies surplus remitted to CIB		1,506,962	1,910,024
Prior year Service Delivery Companies surplus remitted to DSP		(1,538,026)	(1,907,071)
Single Scheme Contributions remitted to the Department of Public Expenditure, NDP Delivery and Reform		(113,291)	(101,590)
Other State Funding			
Department of Public Expenditure, NDP Delivery and Reform - Public Sector Innovation Fund		0	39,359
Department of Foreign Affairs - Irish Abroad		67,342	30,183
Department of Children, Equality, Disability, Integration and Youth - International Protection Portal Project		103,742	0
		61,295,535	**58,759,882**

At 31 December 2023, the Service Delivery Companies (SDCs) held €1.538m in surplus funding. In early 2024, CIB contacted each SDC instructing them to return the surplus funding to CIB directly. Twenty one out of the 22 SDCs returned the surplus funding directly to CIB and the surplus for the remaining SDC was withheld from their quarter 2 funding payment. CIB subsequently returned this surplus funding to the Department of Social Protection as required by Circular 13/2014.

At 31 December 2022, the Service Delivery Companies (SDCs) held €1.907m in surplus funding. In early 2023, CIB contacted each SDC instructing them to return the surplus funding to CIB directly. All 22 SDCs returned the surplus funding directly to CIB. CIB subsequently returned this surplus funding to the Department of Social Protection as required by Circular 13/2014.

Surplus funding carried forward from one year to the next is remitted directly to the Exchequer.

3. Remuneration

(a) *Aggregate Employee Benefits*

	Note	2024	2023
		€	€
Staff short-term benefits		5,291,261	5,053,645
Employer's contribution to social welfare		514,963	479,147
		5,806,224	**5,532,792**

The total number of staff employed (WTE) at the year-end was 80.10 (2023, 81.40).
€149,297 (2023: €137,483) was deducted from staff by way of public sector additional superannuation contribution and was paid over to the Department of Social Protection.
Included in the salary costs is an expense for holiday pay amounting to €58,200 (2023: €74,061).
Staff short-term benefits consist of basic pay only, no expenditure was incurred in 2024 and 2023 on overtime/allowances and termination costs.

(b) *Key Management Personnel*

Key management personnel in the Citizens Information Board consist of the CEO, Senior Management and members of the Board. Total compensation paid to key management personnel, including Board members' fees, amounted to €664,505 (2023: €644,804). This does not include the value of retirement benefits earned in the period. Senior Management are members of the Citizens Information Board's pension scheme and their entitlements in that regard do not extend beyond the terms of the model public service pension scheme. During 2024 and 2023, one Senior Manager was a member of the Single Public Service Pension Scheme.

(c) *Chief Executive Officer Salary and Benefits*

The Chief Executive received salary payments of €138,793 (2023: €123,559[3]). No bonus payments were made in the year. The Chief Executive is a member of an unfunded defined benefit public sector scheme and his pension entitlements do not extend beyond the standard entitlements in the public sector defined benefit superannuation scheme.

(d) *Range of total employee benefits*

Short-term employee benefits[4]			**Number of Employees**	
From		**To**	**2024**	**2023**
€60,000	-	€69,999	20	14
€70,000	-	€79,999	14	14
€80,000	-	€89,999	2	7
€90,000	-	€99,999	9	3
€100,000	-	€109,999	2	2
€110,000	-	€119,999	1	1
€120,000	-	€129,999	0	0
€130,000	-	€139,999	0	1
€140,000	-	€149,999	1	0

[3] Two individuals held the post of CEO during 2023. This figure is a combination of both salaries made up of €89,971 to the first for the period January to August 2023 and €33,588 to the second for the period September to December 2023.

[4] Short-term employee benefits in relation to services rendered during the reporting period include salary and other payments made on behalf of the employee but exclude employer's PRSI.

4. Administration Costs

	Note	2024	2023
		€	€
Accommodation and Establishment	5	1,857,080	1,985,820
Travel and Subsistence (Domestic)		24,242	24,400
Travel and Subsistence (International)		106	1,235
Stationery and Office Supplies		7,789	5,228
Postage		20,287	31,908
Consultancy and Reports	6	638,510	310,158
Recruitment		27,786	53,406
Public Relations		65,556	29,942
Seminars and Meetings		34,159	11,063
Insurance		622,801	598,413
Board Publications and Miscellaneous		16,339	23,689
Affiliation Fees		14,315	12,801
External Audit Fees		25,500	24,300
Property Revaluation Fees		9,225	0
Actuarial Fees		6,150	6,150
Internal Audit Fees		233,062	111,110
Depreciation		385,482	490,161
Interest and Charges		875	774
Corporate Subscriptions		10,496	12,909
Other[5]		9,403	14,013
		4,009,163	**3,747,480**

5. Accommodation and Establishment

	Note	2024	2023
		€	€
Rent and Rates		1,279,511	1,359,897
Light and Heat		97,182	128,268
Maintenance and Security		479,162	496,850
Archiving		1,225	805
		1,857,080	**1,985,820**

6. Consultancy and Reports

	Note	2024	2023
		€	€
Records Management		15,947	14,578
External Consultancy		329,392	42,374
HR Support Services for CIB and Delivery Services		232,329	182,100
Employee Assistance Programme		4,146	3,860
Pension Consultancy		1,367	1,839
Payroll Processing Services		17,706	17,706
General Legal Fees		19,481	22,909
Procurement Support		18,142	24,792
		638,510	**310,158**

[5] No hospitality expenditure was incurred in 2024 (2023: €nil).

7. Citizens Information Services (CISs)

	Note	2024	2023
		€	€
Citizens Information Grants		17,131,309	16,081,863
Central Support to Citizens Information Services			
Conferences, Seminars and Meetings		0	455
Advertising and Promotion		6,509	2,005
Citizens Information Phone Service		1,484,693	1,336,683
Information Supports		289,400	289,400
		18,911,911	**17,710,406**

8. Money Advice and Budgeting Service (MABS)

	Note	2024	2023
		€	€
MABS Grants		17,498,809	17,015,968
Central Support to MABS			
Advertising and Promotion		5,919	67,312
Meetings/Projects & Research		10,827	22,559
MABS Support		1,097,219	1,108,991
Dedicated Mortgage Arrears		2,113,367	2,100,608
Abhaile		1,231,303	1,164,419
		21,957,444	**21,479,857**

MABS Support is a central service which provides support to MABS regional companies with best practice and technical advice on client casework, quality standards and training of MABS staff. In conjunction with the Citizens Information Board, MABS Support develops money management education toolkits, produces publications in hard copy and online, maintains the MABS client management system, conducts data analysis and research and makes social policy submissions.

The Abhaile programme originally ran from 2016 to 2022. Following a Government decision in December 2022, the programme was extended until the end of 2023 to facilitate an external review. Based on the recommendations of this review and an identified continued need for Abhaile, a further 4-year extension was announced in July 2023, bringing the programme up to 2027.

Abhaile is a service designed to help homeowners at risk of losing their homes find a resolution. It provides access to debt support and vouchers for free financial and legal advice from experts, available through MABS. The 2024 expenditure under this programme was allocated for the provision of vouchers for Personal Insolvency Practitioners (PIPs) and Accountants, as well as for running the Communications Campaign of the programme. Funding for this programme is specifically ringfenced for the provision of Abhaile services.

Additionally, in 2023, based on recommendations from an external review and a continuing need for the service, the Government extended the MABS Dedicated Mortgage Arrears (DMA) service until the end of 2027. The primary focus of this service is to place dedicated advisers in MABS offices whose sole purpose is to deal with Mortgage Arrears cases. Funding for this service is specifically ringfenced for the provision of DMA services

9. Digital Content

	Note	2024	2023
		€	€
Online Information - Translations		60,652	52,300
Citizens Information Board Website Development		212,289	215,382
Publications		48,847	24,930
Social Media		13,111	32,297
Content Development		17,373	15,289
		352,272	**340,198**

10. Social Policy and Research

	Note	2024	2023
		€	€
Research Support		14,887	23,058
Disability and Information Research		4,188	6,462
Social Policy Reports		26,801	15,706
Miscellaneous		11,208	3,454
		57,084	**48,680**

11. Information and Communications Technology

	Note	2024	2023
		€	€
Telecommunications		818,159	898,826
Software and Licensing		838,090	516,918
Other Hardware		25,257	33,428
ICT Support		972,413	834,095
Fully Managed ICT Infrastructure		513,100	513,502
Security		124,253	101,640
Projects		686,655	894,857
Development		87,002	80,257
		4,064,929	**3,873,523**

12. Advocacy

	Note	2024	2023
		€	€
Grant to National Advocacy Service for People with Disabilities		3,420,062	3,148,074
Grant to Sign Language Interpreting Service		620,052	613,542
Grant to Regulatory Centre for Irish Sign Language Interpreters		227,872	249,724
Advocacy Support Worker Programme		24,895	22,717
Irish Sign Language		400,000	115,184
Advocacy MIS/Case Management System		61,878	41,241
Meetings		5,689	4,797
		4,760,448	**4,195,279**

The National Advocacy Service for People with Disabilities was established in November 2013, and it operates under a service level agreement with the Citizens Information Board to deliver advocacy services to people with disabilities. The National Advocacy Service for People with Disabilities provides an independent, confidential, and free representative advocacy service that adheres to the highest professional standards and works exclusively for the person using the service to ensure they can access their rights and make informed decisions.

The Sign Language Interpreting Service (SLIS) was established in 2007 and operates under a service level agreement with the Citizens Information Board to deliver a Sign Language Interpretation Service that promotes, represents, and ensures the availability of quality interpretation services to Deaf people in Ireland. Since 2023, SLIS has operated a voucher scheme that provides free access to ISL interpreters for various social, cultural, educational, and medical events to ISL users over 18.

The Regulatory Centre for Irish Sign Language Interpreters Ireland was established in December 2020. RISLI is funded and supported by the Citizens Information Board and the Department of Social Protection and operates under a service level agreement with the Citizens Information Board to maintain the Register of Irish Sign Language Interpreters (RISLI), a voluntary, national, professional register. The registration system is referenced in the 2017 Irish Sign Language Act (referred to as an ‘accreditation scheme’) and the National Disability Inclusion Strategy 2017 – 2021. RISLI maintains a standards-based registration system for Irish Sign Language Interpreters to ensure protection primarily for the Deaf community and service providers.

13. Training/eLearning

	Note	2024	2023
		€	€
Training Services		2,268	925
Staff Training		88,266	73,498
Advocacy Training		13,406	0
Moodle		45,686	57,073
Course Development		58,107	50,768
		207,733	**182,264**

14. Retirement Benefit Costs

(a) Analysis of total retirement benefit costs charged to the Statement of Income and Expenditure and Retained Revenue Reserves

	2024	2023
	€	€
Current Service Costs	1,296,000	1,220,000
Interest on Retirement Benefit Scheme Liabilities	1,725,000	1,802,000
Employee Contributions	(419,000)	(395,000)
	2,602,000	**2,627,000**

(b) Movement in net retirement benefit obligations during the financial year

	2024	2023
	€	€
Net Retirement Benefit Obligation at 1 January	(53,137,300)	(49,414,300)
Current Service Costs	(1,296,000)	(1,220,000)
Interest Costs	(1,725,000)	(1,802,000)
Actuarial (Loss) / Gain	3,827,000	(2,123,000)
Pensions Paid in the year	1,712,000	1,422,000
Net Retirement Benefit Obligation at 31 December	**(50,619,300)**	**(53,137,300)**

(c) Deferred funding for retirement benefits

The Board recognises these amounts as an asset corresponding to the unfunded deferred liability for retirement benefits on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the retirement benefit schemes, the policy and practice currently in place in relation to funding public service pensions (including contributions by employees) and the annual estimates process. The Board has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

The net deferred funding for retirement benefits recognised in the Statement of Income and Expenditure and Retained Revenue Reserves was as follows:

	2024	2023
	€	€
Funding Recoverable in Respect of Current Year Retirement Benefit Costs	3,021,000	3,022,000
State Grant Applied to pay Retirement Benefits	(1,712,000)	(1,422,000)
	1,309,000	**1,600,000**

The deferred funding asset for retirement benefits at 31 December 2024 amounts to €50.6m (2023: €53.1m).

(d) History of defined benefit obligations

	2024	2023	2022	2021	2020
	€'000	€'000	€'000	€'000	€'000
Defined Benefit Obligations	50,619	53,137	49,414	63,613	62,813
Experience Losses / (Gains) on Defined Benefit Scheme Liabilities	(386)	(509)	2,050	(546)	(724)
Percentage of Scheme Liabilities	(0.8%)	(1.0%)	4.1%	0.9%	1%

(e) General description of the scheme

The Citizens Information Board operates the following defined benefit pension schemes in respect of its employees:

(i) For employees appointed prior to 1 January 2013:
Citizens Information Board Superannuation Scheme (the scheme structure is based on the traditional Public Service model).

(ii) For employees who are new entrants to the public service appointed after 1 January 2013:
Single Public Service Pension Scheme (the structure provides consumer price index-linked defined benefit pensions based on career-average pay).

The Citizens Information Board Superannuation scheme is a defined benefit final salary pension arrangement with benefits and contributions defined by reference to current "model" public sector scheme regulations. The scheme provides a pension (being: for each year of service 1/200th of pensionable pay up to 3 1/3rd times the current rate of Social Welfare State Pension (Contributory) plus 1/80th of pensionable pay in excess of this limit (if any)), a gratuity or lump sum (being 3/80 of pensionable pay per year of service) and spouses and children's pensions. The compulsory retirement age for pre-2004 members is a member's 70th birthday and they also have an entitlement to retire without actuarial reduction from age 60. Post 2004 members have an entitlement to retire without actuarial reduction from age 65; they have no compulsory retirement age. Under the Citizens Information Board Superannuation Scheme, the Board may grant such increases in such pensions and preserved pensions under this scheme as may be authorised from time to time by the Minister for Social Protection with the consent of the Minister for Public Expenditure, NDP Delivery and Reform.

The Single Public Service Pension Scheme (Single Scheme) is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pension (Single Scheme and Other Provisions) Act 2012. The scheme provides for a pension and retirement lump sum based on career-average pensionable remuneration, and spouses' and children's pensions. The normal retirement age under the Single Public Service Pension Scheme is the qualifying age for the State Contributory Pension from the Department of Social Protection. The compulsory retirement age is a member's 70th birthday. Pensions in payment (and deferment) increase in line with the consumer price index.

The valuation used for FRS102 disclosures has been based on a full actuarial valuation performed on 20 February 2025 by a qualified independent actuary, taking account of the requirements of the FRS in order to assess the scheme liabilities at 31 December 2024.

(f) The principal actuarial assumptions were as follows:

	2024	2023
Rate of Increase in Salaries	3.75%	4.00%
Rate of Increase in Retirement Benefits in Payment	3.00%	3.25%
Discount Rate	3.45%	3.30%
Inflation Rate	2.25%	2.50%

Life expectancies

	2024	2023
Male, now aged 45	25.3	25.2
Male, now aged 65	23.6	23.5
Female, now aged 45	27.6	27.5
Female, now aged 65	25.9	25.8

15. Property, Plant and Equipment

2024	Owned Premises	Leased Premises	Computer Equipment	Office Equipment	Office Furniture	Total
	€	€	€	€	€	€
Cost						
At 1 January	875,000	4,190,733	3,587,373	57,666	646,517	9,357,289
Additions	0	159,350	299,462	11,158	46,502	516,472
Disposals	0	0	(116,635)	0	(32,604)	(149,239)
At 31 December	**875,000**	**4,350,083**	**3,770,200**	**68,824**	**660,415**	**9,724,522**
Depreciation						
At 1 January	0	1,998,835	3,306,340	23,412	587,092	5,915,679
Charge for the year	25,001	137,469	200,443	9,631	12,938	385,482
Disposals	0	0	(116,635)	0	(32,604)	(149,239)
At 31 December	**25,001**	**2,136,304**	**3,390,148**	**33,043**	**567,426**	**6,151,922**
Net Book Value						
At 1 January	875,000	2,191,898	281,033	34,254	59,425	3,441,610
Net movement for the year	(25,001)	21,881	99,019	1,527	33,564	130,990
NBV as at 31 December	**849,999**	**2,213,779**	**380,052**	**35,781**	**92,989**	**3,572,600**

(i) The Board has a policy of revaluing its owned premises every 5 years. At 31 December 2023 the buildings were revalued at €0.875m.

(ii) The value of Leased Premises assets relates to capitalised expenditure on the Leasehold Property listed under Note 16.

2023	Owned Premises	Leased Premises	Computer Equipment	Office Equipment	Office Furniture	Total
	€	€	€	€	€	€
Cost						
At 1 January	735,000	4,168,912	3,481,496	26,421	607,659	9,019,488
Revaluation	245,000	0	0	0	0	245,000
Additions	0	21,821	219,330	31,245	38,858	311,254
Disposals	0	0	(113,453)	0	0	(113,453)
At 31 December	**980,000**	**4,190,733**	**3,587,373**	**57,666**	**646,517**	**9,462,289**
Depreciation						
At 1 January	84,000	1,870,741	3,091,720	18,021	579,489	5,643,971
Charge for the year	21,000	128,094	328,073	5,391	7,603	490,161
Disposals	0	0	(113,453)	0	0	(113,453)
At 31 December	**105,000**	**1,998,835**	**3,306,340**	**23,412**	**587,092**	**6,020,679**
Net Book Value						
At 1 January	651,000	2,298,171	389,776	8,400	28,170	3,375,517
Net movement for the year	224,000	(106,273)	(108,743)	25,854	31,255	66,093
NBV as at 31 December	**875,000**	**2,191,898**	**281,033**	**34,254**	**59,425**	**3,441,610**

16. Premises

(a) Freehold Land and Buildings

The Citizens Information Board owns land and buildings at the following locations:

Location	Net Book Value As at 31.12.24	Net Book Value As at 31.12.23
	€	€
Cork	592,571	610,000
Tralee	145,714	150,000
Letterkenny	111,714	115,000
	849,999	**875,000**

(b) Leasehold Property

The Citizens Information Board leases office space at the following locations:

Location	Expiry Date	Break Clause	Lease Commitment	Annual Rent
			€	€
Head Office - Dublin				
43 Townsend Street, Dublin 2	2032	-	5,915,800	739,475
Regional Offices				
Galway	2034	2027	156,500	54,000
Kilkenny	2050	-	1,023	40
Kilkenny	2030	2025	23,950	28,740
Limerick	2038	2027	389,291	145,984
Sligo	2025	-	7,136	10,075
Tallaght	2033	2028	431,273	117,620
			6,924,973	1,095,934

Lease Commitments	2024	2023
	€	€
Payable within one year	1,087,205	1,090,085
Payable within two to five years	3,618,520	3,811,352
Payable after five years	2,219,248	2,958,763
	6,924,973	**7,860,200**

17. Lease Commitments

At 31 December 2024 the Citizens Information Board had no future minimum lease payments under non-cancellable operating leases, other than property leases which are detailed in note 16.

18. Receivables

	2024	2023
	€	€
Other Receivables	8,883	4,312
Prepayments	1,319,357	1,358,522
	1,328,240	**1,362,834**

19. Payables

Amounts falling due within one year

	2024	2023
	€	€
Trade Payables	116,436	57,107
Accruals	239,542	214,169
PAYE and PRSI Payables	201,039	194,106
	557,017	**465,382**

20. Capital Account

	2024	2023
	€	€
Opening balance	3,441,610	3,375,517
Transfer to Income and Expenditure:		
Capital Expenditure in the year	516,472	311,254
Amortisation in line with Asset Depreciation	(385,482)	(490,161)
Gain on Revaluation of Land and Buildings	0	245,000
Transfer to Revaluation Reserve	(245,000)	0
Closing balance	**3,327,600**	**3,441,610**

21. Related Party Disclosures

The Citizens Information Board adopts procedures in accordance with the guidelines issued by the Department of Public Expenditure, NDP Delivery and Reform covering the personal interests of Board members. In the normal course of business, the Citizens Information Board may approve grants or enter into other contractual arrangements with entities in which the Citizens Information Board members are employed or are otherwise interested.

In cases of potential conflict of interest, Board members do not receive Board documentation or otherwise participate in or attend discussions regarding these transactions.

During the year, the Citizens Information Board did not enter into any contracts with related parties.

22. Events after the reporting date

There are no events between the reporting date and the date of approval of these financial statements for issue that require adjustment to the financial statements.

The Board considers that, as the Citizens Information Board provides a public service that is funded by moneys provided by the Exchequer, via its parent department the Department of Social Protection, it is appropriate to prepare these financial statements on a going concern basis.

23. Approval of the financial statements

The financial statements were approved by the Board of the Citizens Information Board on 25 July 2025.